

AGENDA ITEM 5

To comply with the Workplace Relations Act the following article must be placed in Branch Journals and sent to members as soon as possible – copies of the articles and journals in which they appear must also be sent to the National office for our records.

ASU National Office audited accounts and financial statements – 2004-2005

The Workplace Relations Act requires that the financial affairs of unions are checked and audited every 12 months to make sure union funds are administered properly and to detect any shortcomings. The National Executive and the branches of the ASU each conduct their own audit

In the audited financial report of the National Executive for the financial year ending June 30, 2005 the auditor declared that:

"In our opinion:

- a. the financial report is properly drawn up so as to present fairly
the financial position of the Union as at 30th June 2005 and its
performance for the year ended on that date; and
- b. the financial report is in accordance with the provisions of the
Workplace Relations Act 1996 and Australian Accounting Standards.

A full copy of the accounts, statements and auditor's report will be supplied free of charge to any member who so requests by writing to:

Paul Slape National Secretary Australian Services Union National Office Ground Floor 116
Queensberry Street Carlton South Victoria 3053

You can also access the accounts on the ASU website at

http://www.asu.asn.au/media/general/20051117_financial.html